



NOTICE OF PUBLIC MEETING

Pursuant to Louisiana law, **Public Notice** is hereby given that the Louisiana Stadium and Exposition District ("LSED") has scheduled a meeting to be held at the date and time shown below with the Agenda as set forth herein below:

Regular Meeting of the

LOUISIANA STADIUM AND EXPOSITION DISTRICT (LSED)

To Be Held at:

Iberville Club Lounge located inside the Superdome

1500 Sugar Bowl Dr, New Orleans, LA 70112

Virtual Access Registration: [LSED Board Meeting - November 17, 2022](#)

THURSDAY, NOVEMBER 17, 2022

1:00 P.M.

AGENDA

I. Call to Order and Opening Remarks.

- II. Public Comment:** Pursuant to the provisions of Louisiana Revised Statutes Title 42, Section 23(A), "...any non-elected board or commission that has the authority to levy a tax shall video or audio record, film or broadcast live all proceedings in a public meeting...." Accordingly, the LSED will provide the public with the option to attend this meeting virtually (via the virtual access link above) and provide input to the LSED via e-mail. **A person may e-mail a comment related to a particular actionable agenda item upon which a vote is to be taken until 12:00 p.m. on Thursday, November 17, 2022.** This e-mail will be read aloud by the Chairman at the meeting. All e-mail comments (including your name and the agenda item that you wish to comment on) should be sent to: LSEDboardmeetings@asmneworleans.com. All individuals who are in attendance in-person and wish to address the Commission may speak now or during course of the meeting between Agenda items.

III. Approval of Minutes of the October 27, 2022 LSED Board Meeting.

IV. Reports by SMG:

- General Matters – *Doug Thornton (or his designee)*
- LSED Services Report – *Evan Holmes*
- Tab 2 Facility Operations Report – *Evan Holmes*
- Tab 3 Finance Report – *David Weidler*

V. Board Reports

Tab 5 Legal Report – Shawn M. Bridgewater

VI. Review and Approval of Resolutions

The following Resolutions may be adopted in this public meeting:

(Tab 6) Resolved that the Louisiana Stadium & Exposition District (“LSED”) hereby [ratifies and] approves the execution by the Chairman and delivery on behalf of the LSED of the following documents, collectively referred to herein as the "PNC Hedge Agreement", in the form presented at this meeting[, subject to such revisions as may be approved by said Chairman in his sole discretion]:

- A. International Swap Dealers Association, Inc. ("ISDA"), Master Agreement (the "Master Agreement") dated as of November __, 2022, between PNC Bank, National Association ("PNC Bank") and the LSED;
- B. Schedule to the Master Agreement (the "Schedule") dated as of November __, 2022, between PNC Bank and the LSED;
- C. ISDA Credit Support Annex to the Schedule to the Master Agreement dated as of November __, 2022, between PNC Bank and the LSED; and
- D. The Swap Confirmations between PNC Bank and the LSED.

Be it further resolved that the payment of all costs and the execution of any and all other documents or certificates required in connection with the PNC Hedge Agreement and the LSED's performance of its obligations pursuant to the PNC Hedge Agreement are hereby authorized and approved.

(Tab 7) Resolved that the Louisiana Stadium & Exposition District ("LSED") hereby appoints the following firms to serve as members of the underwriting syndicate for the LSED in connection with the issuance of its Senior Revenue Bonds, Series 2023 (the "Bonds"), in such form as may be further determined by this Board of Commissioners:

_____ (as Senior Managing Underwriter)

The foregoing underwriting syndicate shall be managed by the Senior Managing Underwriter; provided, however, the Chairman and the Secretary of the LSED Board of Commissioners are authorized, in their sole discretion and upon the advice of the Co-Financial Advisors to the LSED, to adjust the roles of the members of or remove members from said underwriting syndicate.

(Tab 8) Resolved that the Louisiana Stadium & Exposition District (“LSED”) hereby authorizes, approves and ratifies the execution of the Phase 3b Guaranteed Maximum Price Adjustment No. 4 (“Phase 3b GMP Adjustment No. 4”) to the Phase 3b Guaranteed Maximum Price Amendment for the Construction Manager at Risk Contract by and between the LSED and Broadmoor, LLC with respect to Phase 3b of the 2019 Superdome Capital Improvements Project (“Master Plan Project”). Phase 3b GMP Adjustment No. 4 provides for an increase of \$679,336.00 to the Master Plan Project Phase 3b Guaranteed Maximum Price that consists of the following:

- (i) An increase in the amount of \$562,551.00 for additional costs that are associated with the material, labor and equipment needed to install the temporary roof enclosure at the elevator overruns to ensure that the building stays weather tight during construction at the Project Site; and
- (ii) An increase in the amount of \$116,785.00 for additional costs that are associated with the material escalation costs for the Ornamental Glass Rails and Escalator at the Project Site;

This Resolution has been recommended by Legends Hospitality (the Project Manager) and has been approved by the Master Plan Project Team, consisting of the LSED Project Representative, the ASM Project Representative, and the New Orleans Saints Project Representative. The source of funds for the Phase 3b GMP Adjustment No. 4 is the Master Plan Project Budget and there are sufficient funds to support this Resolution. The execution of the Phase 3b GMP Adjustment No.3 by Commissioner Hilary H. Landry is hereby authorized, approved and ratified.

(Tab 9) Resolved that the Louisiana Stadium & Exposition District (“LSED”) hereby authorizes, approves, and ratifies the execution of a Certificate of Substantial Completion (“Certificate”) with respect to the Contract for the 2021 Smoothie King Center Warehouse Renovation Project-Millwork and Countertops by and between the LSED and Legacy Restoration and Referral, Inc., dated July 27, 2022, (“Project Contract”). The Certificate of Substantial Completion (a copy of which is attached to the Resolution), provides that the work performed with respect to the Project is, subject to the completion of certain punch-list items, sufficiently complete in accordance with the Contract documents to allow the owner to occupy and/or utilize the work for its intended use.

This Resolution has the Staff Analysis Support and Recommendation of ASM Global (copy attached to the Resolution) and has been approved by the LSED Construction Committee. The execution by Chairman Kyle M. France of the Certificate of Substantial Completion is hereby authorized, approved, and ratified.

(Tab 10) Resolved that the Louisiana Stadium & Exposition District (“LSED”) hereby authorizes, approves, and ratifies the execution of a Certificate of Substantial Completion (“Certificate”) with respect to the Contract for the 2022 Alario Center Paver Settlement Repairs by and between the LSED and C&K Wagner LLC, d/b/a Mudbug Pavers, dated July 22, 2022, (“Project Contract”). The Certificate of Substantial Completion (a copy of which is attached to the Resolution), provides that the work performed with respect to the Project is, subject to the completion of certain punch-list items, sufficiently complete in accordance with the Contract documents to allow the owner to occupy and/or utilize the work for its intended use.

This Resolution has the Staff Analysis Support and Recommendation of ASM Global (copy attached to the Resolution) and has been approved by the LSED Construction Committee. The execution by Chairman Kyle M. France of the Certificate of Substantial Completion is hereby authorized, approved, and ratified.

VII. Other Business

The November session of the Louisiana Sports and Entertainment District has been cancelled, there being no business to come before the Board at this time.

VIII. Additional Persons wishing to address Commission (limit 5 minutes)

IX. Adjournment